

General Announcement

Reference No **CCS-111215-E28E1**

Company Name : **SUBUR TIASA HOLDINGS BERHAD**
Stock Name : **SUBUR**
Date Announced : **21/12/2011**

Type : **Announcement**
Subject : **OTHERS**

Description : **Disclosure of Losses arising from Fair Value Changes of Financial Liabilities**

Announcement Details/Table Section :

Subur Tiasa Holdings Berhad wishes to announce that the losses arising from fair value changes of the forward foreign exchange contracts as at 31 October 2011 was amounted to RM1,214,000. The fair value changes are attributable to changes in foreign exchange spot and forward rate. Forward foreign exchange contracts are valued using a valuation technique with market observable inputs, by the bankers. The most frequently applied valuation techniques include forward pricing model, using present value calculations. The model incorporates various inputs including the foreign exchange spot and forward rates.